

<u>Tax Type</u>	<u>Tax Rate</u>	<u>Tax Base</u>	<u>Form</u>	<u>Where to File</u>	<u>Deadline</u>
Income Tax	30% (Corporation) Graduated tax rates (Individual)	Net taxable income (Corporation) Net taxable income (Individual)	BIR Form 1702Q BIR Form 1702-RT (Corporation) BIR Form 1701 (Individual)	BIR	*within sixty (60) days following the close of each of the first three (3) quarters of the taxable year whether calendar or fiscal year for <i>1702-Q</i> *on or before the 15th day of the 4th month following close of the taxpayer's taxable year for 1702-RT *on or before April 15 of each year covering income for the preceding taxable year for 1701
Value-added Tax/ Other Percentage Tax	12%	Highest among the Selling price, Assessed Value and Zonal Value	BIR Form 2550 M (VAT) BIR Form 2550 Q (VAT) BIR Form 2551 M (OPT)	BIR	*Not later than the 20th day following the close of the month (manual) and in accordance with the schedule set forth in RR No. 26-2002 (EFPS) for <i>2550M</i> *filed not later than the 25th day following the close of each taxable quarter for <i>2550Q</i>
Capital Gains Tax	6%	Highest among the Selling price, Assessed Value and Zonal Value	BIR Form 1706	BIR	Within 30 days after each sale, exchange, transfer or other disposition of real property.
Documentary Stamp Tax	1.5%	Highest among the Selling price, Assessed Value and Zonal Value	BIR Form 2000	BIR	Within five (5) days after the close of the month when the taxable document was made, signed, issued, accepted or transferred
Transfer Tax	Please refer to the discussion above	Highest among the Selling price, Assessed Value and Zonal Value	N/A	Local treasury	Within sixty (60) days from the date of the execution of the deed
Creditable Withholding Tax	Please refer to the discussion above	Highest among the Selling price, Assessed Value and Zonal Value	BIR Form 1606	BIR	On or before the tenth (10th) day following the end of the month in which the transaction occurred